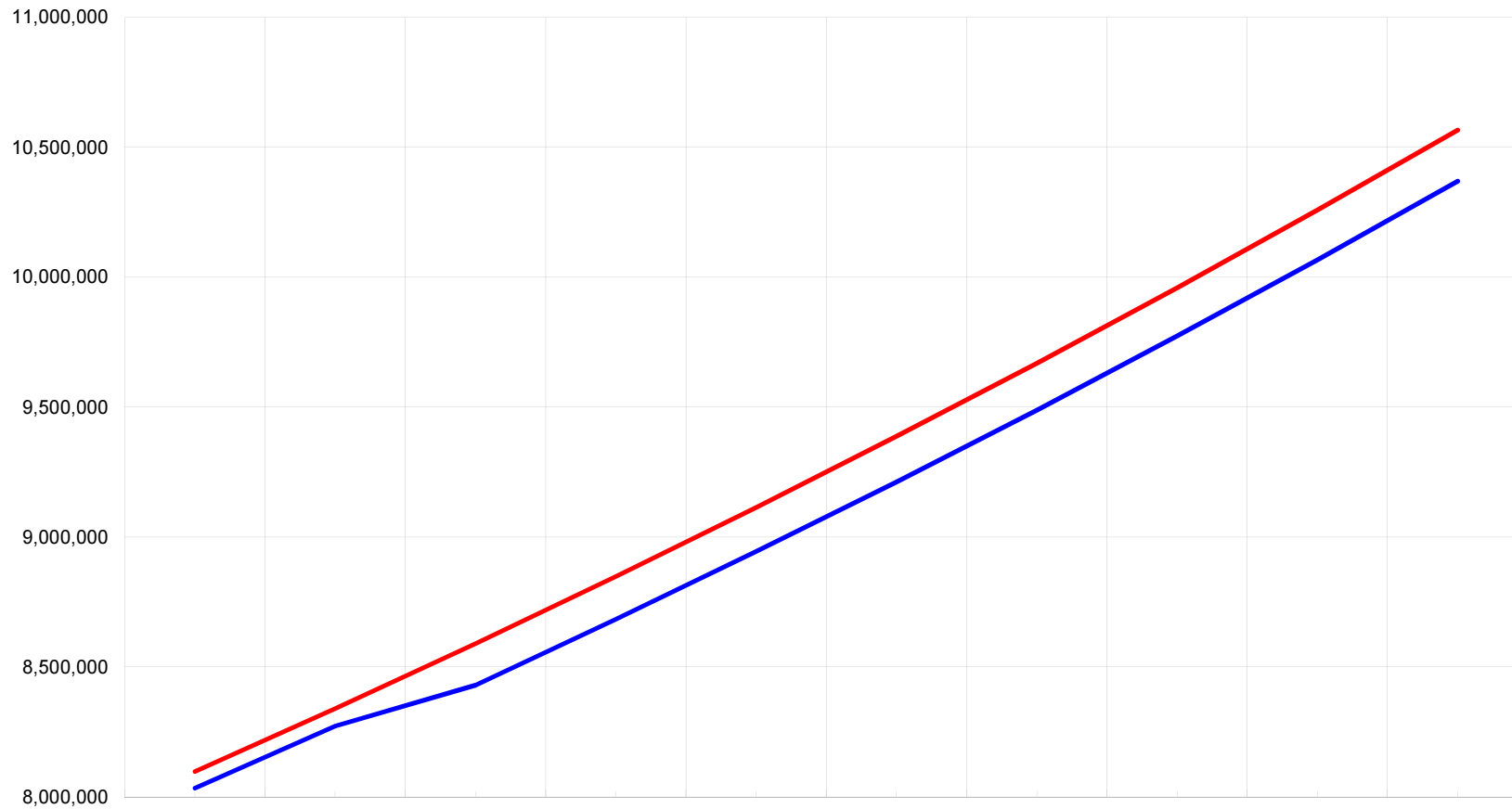


Council Tax Income Projections 2013/14 to 2022/23 (10 Years) - Impact of Council Tax Freeze vs Increase of 1.9% in 2013/14



Increase for 2013/14	Forecast 2013/14	Forecast 2014/15	Forecast 2015/16	Forecast 2016/17	Forecast 2017/18	Forecast 2018/19	Forecast 2019/20	Forecast 2020/21	Forecast 2021/22	Forecast 2022/23	Total
Freeze	8,034,944	8,273,355	8,431,019	8,683,950	8,944,469	9,212,803	9,489,187	9,773,863	10,067,079	10,369,091	91,279,760
1.9%	8,097,994	8,340,934	8,591,162	8,848,897	9,114,364	9,387,795	9,669,429	9,959,512	10,258,297	10,566,046	92,834,430
Shortfall	(63,050)	(67,579)	(160,143)	(164,947)	(169,895)	(174,992)	(180,242)	(185,649)	(191,218)	(196,955)	(1,554,670)

— Council Tax Income (with freeze)
 — Council Tax Income (1.9% Increase)

The above graph shows the difference in Council Tax income receivable over the next ten years by accepting the government's offer of a grant to freeze council tax Freeze grant (Blue Line), compared to the implementation of a 1.9% increase in Council Tax for 2013/14 (Red Line). Increases in Council Tax of 3% per annum for each year thereafter has also been assumed.

The 'Freeze' income includes the grant from government of £87,900 to cover a notional 1% increase in council tax in 2013/14 and 2014/15.

For simplicity, the graph assumes that the taxbase over the period of the MTFS will remain static. In reality, the taxbase is likely to increase, further increasing the shortfall.